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Branch: Vaduthala, Vakkachan Towers, 1st Floor, Chittor Road, Pin: 682023

SALE NOTICE

E-AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on **23.02.2024** "As is Where is", "As is What is" and "Whatever there is" for Recovery of Rs. **14,42,499.66 (Rupees Fourteen Lakhs Fourty Two Thousand Four Hundred and Ninety Nine Paise Sixty Six)** as on **31/01/2024** along with further interest, cost, expenses, Suit filing charges and other charges due to Vaduthala Branch of Canara Bank from Mr. M K Sukumaran (Late), represented by legal heirs, Mrs. Seena Sukumaran (co borrower also), Indrajith Sukumaran, Suryajith Sukumaran and Mr. Milton Lopez.

Details and full description of the immovable property

All that part and parcel of 2.82 Ares (6.96 cents) of land situated in Re Sy. No. 343/6, Block No 4, Cheranalloor Village, Kanayannur Taluk, Ernakulam District owned by Late Mr. M K Sukumaran,

Boundaries:

North: Road

South: Property of Mrs. Ammini and Mr. Jose

East: Property of Mr. Jayaprakash

West: Property of Mr. Joseph

The reserve price for the property will be Rs. 33,40,000/- (Rupees Thirty Three Lakhs Forty Thousand only) and the earnest money deposit will be Rs. 3,34,000/- (Rupees Three Lakhs Thirty Four Thousand only). The Earnest Money Deposit shall be deposited on or before **21.02.2024 at 5 pm.**

For Detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank Website (www.canarabank.com) or may contact Vaduthala Branch, mail Id: cb14311@canarabank.com Ph: 9495004311.

കുറേ കനറാ ബാങ്ക്
For Canara Bank

പ്രാധികൃത അധികാരി / Authorised Officer

Canara Bank

Date: 03.02.2024

Place: Ernakulam



Branch: Vaduthala, Vakkachan Towers, 1st Floor, Chittor Road, Pin: 682023

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. **Name and Address of the Secured Creditor:** Canara Bank, Vaduthala Branch, Ernakulam, Pin 682023.
2. **Name and Address of the Borrowers /Guarantors:**
 - (1) Mr. M K Sukumaran (Late), Mootherapadath House Balan Menon Road, Kaloor, Pin :682017.
 - (2) Mrs. Seena Sukumaran W/o Late Mk Sukumaran, Mothirapadath House ,HMC Junction, Chittoor, Pin: 695541.
 - (3) Indrajith Sukumaran S/o Late Mr. M K Sukumaran, HMC Junction Chittoor, Pin 695541.
 - (4) Suryajith Sukumaran S/o Late Mr. M K Sukumaran HMC Junction Chittoor Pin 695541.
 - (5) Mr. Milton Lopez, 71/269A, Thundiparambil House, R Villa, Pushpaka Road, Vaduthala, Kochi Pin 682023.
3. **Total liabilities: Rs. 14,42,499.66 (Rupees Fourteen Lakhs Fourty Two Thousand Four Hundred and Ninty Nine Paise Sixty Six) as on 31/01/2024** along with further interest, cost, suit filing charges, expenses and other charges.
4. (a) Mode of Auction : **Online**
(b) Details of Auction Service Provider: **M/s Canbank Computer Services Ltd.,**
No.218, J P Royale, Ist Floor, Sampige Road,
Malleswaram Bengaluru 560003
Contact no: 080 -23469665,
91 9832952602/9480691777),
e-mail address: eauction@ccsl.co.in
- (c) Date & Time of E-auction: **23.02.2024** between **11.30 AM and 12.30PM** (With unlimited extension of 5 minutes duration each till sale is concluded)
- (d) Portal of E Auction : www.indianbankseauction.com
5. Last Date for receipt of Tender Documents (Online/ Offline) : **21.02.2024**
6. Address in which the tender document to be submitted : Canara Bank, Vaduthala Branch, Pin:682023.
7. Reserve Price : **Rs.33,40,000/- (Rupees Thirty Three Lakhs Forty Thousand only).**
8. Earnest Money Deposit (EMD) : **Rs.3,34,000/- (Rupees Three Lakhs Forty Thousand only).**
9. Last date of receipt of EMD : **21.02.2024**



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OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- a. The property will be sold in **"as is where is and as is what is"** basis including encumbrances, if any.
- b. 'Auction / bidding shall be only through "Online Electronic Bidding" through the website **www.indianbankseuction.com** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 3 PM and 5.00 PM.
- d. The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, 1st Floor, Sampige Road, Malleswaram Bengaluru 560003 **Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/9480691777) Email id: eauction@ccsl.co.in**. The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- f. The intending bidders should register their names at portal **www.indianbankseuction.com** and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, 1st Floor, Sampige Road, Malleswaram Bengaluru 560003 **Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/9480691777) Email id: eauction@ccsl.co.in**.
- g. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Vaduthala, Ernakulam OR shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of **Canara Bank, Vaduthala Branch, Ernakulam, Account number: 209272434, IFSC code: CNRB0014311 on or before 21.02.2024 up to 5.00 pm.**
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **21.02.2024 up to 5.00 PM**, to Canara Bank, Vaduthala Branch by hand or by email.
 - a. Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - b. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - c. Bidders Name. Contact No. Address, E Mail Id.
 - d. Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.25000 /-(Twenty Five thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

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- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l. ***For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.***
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach Canara Bank Regional Office Ernakulam 1, TD Road Or Vaduthala Branch who, as a facilitating center, shall make necessary arrangements.
- p. For further details Canara Bank(Vaduthala) (Ph. No. 9495004311) may be contacted during office hours on any working day, e-mail id: cb14311@canarabank.com OR M/s Canbank Computer Services Ltd., No.218, J P Royale, Ist Floor, Sampige Road, Malleswaram Bengaluru 560003 Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/9480691777) Email id: eauction@ccsl.co.in , Website: www.indianbankseauction.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक
For Canara Bank

Prasanna Kumar

प्रमाणित अधिकारी
Authorized Officer

Canara Bank

Place: Ernakulam

Date: 03.02.2024